



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

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Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
50th Anniversary ~ Fund Established May 2, 1974

Quarterly Meeting 24-05

Friday, May 3, 2024-9:00 A.M.

HAPPY 50TH ANNIVERSARY PENSION FUND

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*April Regular Minutes 24-04

BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:15 A.M.:

1. Mr. Larry Cole, Performance Manager
 - a. Quarterly Report

OLD BUSINESS:

1. Palm Bay Professional Firefighters, IAFF, Local 2446 Negotiations

2. Fraternal Order of Police Negotiations

NEW BUSINESS:

*1. Warrants for Payment

- a. Salem Trust-\$20,812.61-Account Management Fee for 1/1-3/31/2024, Fee A/C Number M69930
- b. DePrince, Race, and Zollo, Inc.-\$4,585.00-Management Fee for 1/1-3/31/2024, Invoice 202401023 (Fire Fund Only)
- c. DePrince, Race, and Zollo, Inc.-\$4,734.00-Management Fee for 1/1-3/31/2024, Invoice 202401022 (Police Fund Only)
- d. SSI Investment Management-\$12,391.00-Management Fee 1/1-3/31/2024, Invoice 002024-0012 (Police Fund Only)
- e. SSI Investment Management-\$12,392.00-Management Fee 1/1-3/31/2024, Invoice 002024-0013 (Fire Fund Only)
- f. Burgess Chambers and Associates-\$23,123.80-Performance Monitoring and Advisory Fee for 3/31/2024, Invoice 24-262
- g. Eagle Asset Investment Management-\$1,539.86-Management Fees for Billing Period 1/1-3/31/2024, Invoice 041003369494 (Police Fund Only)
- h. Eagle Asset Investment Management-\$571.74-Management Fees for Billing Period 1/1-3/31/2024, Invoice 943763429216 (Fire Fund Only) Warrants for Payment
- i. Truist Commercial Checking Account-\$657.83-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Timothy Lancaster's VISA
- j. Truist Commercial Checking Account-\$1,050.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for James Brock's VISA
- k. Truist Commercial Checking Account-\$1,050.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Benjamin Kiszkiel's VISA
- l. Truist Commercial Checking Account-\$1,050.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Patricia Lindsay's VISA
- m. Truist Commercial Checking Account-\$1,050.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Alice Tabares' VISA

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Sterling Capital Management, LLC

4. IT Meeting

5. Distribution of DROP Annual Payment Clarification
6. Office Business
 - a. Equipment Upgrades and Purchases
 - b. Employee VISA Invoice Review for March
 - c. Upcoming Events-Educational Opportunities
 - d. Summary Plan Descriptions and Annual Employee Benefit Statements
 - e. Office Security
 - f. Visa Rewards
 - g. Board Business Outside of Office
7. Fifth Trustee Solicitation
- *8. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Christopher Wheeler
- *9. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Scott Oneyear
- *10. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Camilo Valencia

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE,

Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.